

TISDALE RESOURCES CORP.
Suite 2200, 885 West Georgia Street
Vancouver, British Columbia
V6C 3E8

NEWS RELEASE

TISDALE RESOURCES UPDATES PRIVATE PLACEMENT TERMS

January 21, 2021 – Vancouver, British Columbia – Tisdale Resources Corp. (the “**Company**”) (TSXV: TRC) announces that it has elected to revise the terms of its previously announced non-brokered private placement. The Company will now offer up to 740,000 units (each, a “**Unit**”) at a price of \$0.48 per Unit for gross proceeds of up to \$355,200. Each Unit will consist of one common share and one common share purchase warrant exercisable to acquire an additional common share at a price of \$0.60 for a period of thirty-six months.

In connection with the placement, the Company may pay finders’ fees to eligible third parties that have assisted in introducing subscribers to the Company. All securities to be issued in connection with the placement will be subject to a four-month-and-one-day statutory hold period in accordance with applicable securities laws. Completion of the placement remains subject to the approval of the TSX Venture Exchange.

For further information, contact Alex Klenman at ajklenman@gmail.com.

On behalf of the Board,

Tisdale Resources Corp.

Alex Klenman, Chief Executive Officer

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain certain “Forward-Looking Statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When or if used in this news release, the words “anticipate”, “believe”, “estimate”, “expect”, “target”, “plan”, “forecast”, “may”, “schedule” and similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to the anticipated timing and effective date for the Consolidation, and other factors or information. Such statements represent the Company’s current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.